

Item started with negative value

Search By:

Dated From: To:

Date	Src	ID #	Memo	Quantity	Amount	Current Value	On Hand
1/06/2020	PJ	00000024	Purchase; Inventory	189	\$3,298.68	-\$74,290,129.04	-114
2/06/2020	SJ	K53726	Sale; Mueller, Marco	-1	-\$17.45	-\$74,290,146.50	-115
4/06/2020	SJ	K55329	Sale; Woodward, Amy	-1	-\$17.45	-\$74,290,163.95	-116
4/06/2020	SJ	K55345	Sale; Rossberg, Caitlin	-1	-\$17.45	-\$74,290,181.41	-117
5/06/2020	SJ	K55439	Sale; Horscroft, Kayla	-1	-\$17.45	-\$74,290,198.86	-118
12/06/2020	SJ	K55746	Sale; Seccom Global	-2	-\$34.91	-\$74,290,233.77	-120
16/06/2020	SJ	K56041	Sale; Cool Waters Outdoor	-2	-\$34.91	-\$74,290,268.67	-122

----CUT IN THE MIDDLE TO SHOW THE VALUE BEFORE AND AFTER ADJUSTMENT----

16/09/2020	SJ	K61250	Sale; Yin, Taige	-1	-\$17.45	-\$74,290,984.28	-163
18/09/2020	SJ	K61359	Sale; Carvosso, David	-1	-\$17.45	-\$74,291,001.73	-164
20/09/2020	SJ	K61482	Sale; McCulloch, Merrie	-1	-\$17.45	-\$74,291,019.19	-165
21/09/2020	SJ	K61551	Sale; Wiggins, Ken	-1	-\$17.45	-\$74,291,036.64	-166
22/09/2020	SJ	K61659	Sale; Manager	-1	-\$17.45	-\$74,291,054.09	-167
24/09/2020	SJ	K61741	Sale; Smugreski, Pece	-1	-\$17.45	-\$74,291,071.55	-168
25/09/2020	SJ	K60781Cancel	Sale; Farr, Nick	1	\$17.45	-\$74,291,054.09	-167
28/09/2020	SJ	K61970	Sale; Paynter, Timothy	-1	-\$17.45	-\$74,291,071.55	-168
29/09/2020	SJ	K62118	Sale; Eather, Luke	-1	-\$21.29	-\$74,291,092.84	-169
1/10/2020	SJ	K62245	Sale; Dunkley, Brent	-1	-\$17.45	-\$74,291,110.30	-170
2/10/2020	SJ	K62285	Sale; Carbone, Sam	-1	-\$17.45	-\$74,291,127.75	-171
2/10/2020	SJ	K62310	Sale; Hollie, Brad	-1	-\$17.45	-\$74,291,145.21	-172
5/10/2020	SJ	K62521	Sale; Young George	-1	-\$17.45	-\$74,291,162.66	-173
6/10/2020	SJ	K62678	Sale; mitchel, jacob	-1	-\$17.45	-\$74,291,180.11	-174
9/10/2020	SJ	K62964	Sale; Copperthwaite, David	-2	-\$34.91	-\$74,291,215.02	-176
27/10/2020	SJ	K64260	Sale; Harvey, Donna	-1	-\$17.45	-\$74,291,232.48	-177
28/10/2020	SJ	K64357	Sale; Baker, Kate	-2	-\$34.91	-\$74,291,267.39	-179
30/10/2020	SJ	K64491	Sale; PHILLIPS, MARISSA	-1	-\$17.46	-\$74,291,284.84	-180

As such the previous accounts person has made below 2 stock adjustments

Journal Register

Inventory Journal No.: IJ000572 Year-End Adjustment

Date: 21/09/2021

Memo:

Item Number	Quantity	Unit Cost	Amount	Account	Job	Memo
K2FS-BOW-COOLERBAG	0	\$0.00	\$86,508,522.56	5-4000		

Journal Register

Inventory Journal No.: IJ000863 Year-End Adjustment

Date: 1/10/2021

Memo: BOW COOLERBAG PRICE ADJUST

Item Number	Quantity	Unit Cost	Amount	Account	Job	Memo
K2FS-BOW-COOLERBAG	0	\$27,654.496833	-\$12,213,721.26	5-4000		

As results of the above 2 adjustments, item value is now correct;

Search By:

Dated From: To:

Date	Src	ID #	Memo	Quantity	Amount	Current Value	On Hand
1/06/2020	PJ	00000024	Purchase; ...	189	\$3,298.68	-\$22,982.24	189
2/06/2020	SJ	K53726	Sale; Mueller, Marco	-1	-\$17.45	-\$22,999.70	188
4/06/2020	SJ	K55329	Sale; Woodward, Amy	-1	-\$17.45	-\$23,017.15	187
4/06/2020	SJ	K55345	Sale; Rossberg, Caitlin	-1	-\$17.45	-\$23,034.60	186
5/06/2020	SJ	K55439	Sale; Horscroft, Kayla	-1	-\$17.45	-\$23,052.06	185
12/06/2020	SJ	K55746	Sale; Seccom Global	-2	-\$34.91	-\$23,086.96	183
16/06/2020	SJ	K56041	Sale; Cool Waters Outdoor	-2	-\$34.91	-\$23,121.87	181
16/06/2020	SJ	K56030	Sale; Croxford, Gerard	-1	-\$17.45	-\$23,139.32	180

----CUT IN THE MIDDLE TO SHOW THE VALUE CURRENTLY---

8/06/2022	SJ	K127297	Sale; Harris , Adam	-2	-\$42.31	\$9,714.42	449
12/06/2022	SJ	K127335	Sale; Empson, Paul	-1	-\$21.15	\$9,693.26	448
18/06/2022	SJ	K127420	Sale; Wright, Rob	-1	-\$21.15	\$9,672.11	447
21/06/2022	SJ	K127470	Sale; Sawant, Mayur	-1	-\$21.15	\$9,650.96	446
21/06/2022	SJ	K127477	Sale; Thompson, Murray	-1	-\$21.15	\$9,629.80	445
29/06/2022	SJ	K127592	Sale; Crosbie, Maria	-1	-\$21.15	\$9,608.65	444
7/07/2022	SJ	K127678	Sale; Hutcheon , Jacob	-1	-\$21.15	\$9,587.49	443
7/07/2022	SJ	K127701	Sale; Robinson, Mel	-1	-\$21.15	\$9,566.34	442

HOWEVER, THE inventory adjustment value in Balance sheet is out by nearly 75Mil. How do I correct those?

Account Card Item Invoice Bill Category Job Payroll Category

Search by: Account

Dated From: 1/06/2020 To: 7/06/2022

ID No.	Src	Date	Acct	Memo	Debit	Credit	Job
→ IJ000583	IJ	20/09/2021	5-4000	K2FS-NEXTGEN-SEAT add		VOID	
→ IJ000589	IJ	20/09/2021	5-4000	K2FS-RRSPORT add		VOID	
→ IJ000572	IJ	21/09/2021	5-4000			\$86,508,522.56	
→ IJ000578	IJ	21/09/2021	5-4000	DFDS-WF-LILAC-M picked up		VOID	
→ IJ000579	IJ	22/09/2021	5-4000	RR LEG Stock adj		VOID	
→ IJ000580	IJ	22/09/2021	5-4000	No Kronos Arctic MAX in SYD	\$836.36		
→ IJ000581	IJ	23/09/2021	5-4000	K2FP-NEXTGEN-SEAT picked up		VOID	
→ IJ000582	IJ	23/09/2021	5-4000	K2FW-JRACK-SINGLE add		VOID	
→ IJ000586	IJ	24/09/2021	5-4000	K2FS-FACESHIELD add		VOID	
→ IJ000863	IJ	1/10/2021	5-4000	BOW COOLERBAG PRICE ADJUST	\$12,213,721.26		
→ IJ000614	IJ	4/10/2021	5-4000	K2FS-INFLATABLE-OUTRIGGER		VOID	
→ IJ000596	IJ	7/10/2021	5-4000	NC to SYD Eaglepro seats n Wallrack via TNT Express		\$858.85	
→ IJ000597	IJ	7/10/2021	5-4000	SYD-MELB STOCK TRANSFER PALLET	\$530.29		
→ IJ000600	IJ	7/10/2021	5-4000	MELB NO KRONOS BORA	\$791.14		
→ IJ000601	IJ	8/10/2021	5-4000	RBS-RLMT-PORT-32-41 stock count adjustment	\$112.00		
→ IJ000705	IJ	8/10/2021	5-4000	ULTRAS-ANGLER-YELLOW-M		VOID	
→ IJ000619	IJ	13/10/2021	5-4000	FPVN-17.5AH-BAT-CHAR		VOID	
→ IJ000620	IJ	13/10/2021	5-4000	GMN-SK-4CV-GT20-TM		VOID	
→ IJ000631	IJ	14/10/2021	5-4000	K2FM-EAGLE-GREYCAMO picked up		VOID	
→ IJ000618	IJ	15/10/2021	5-4000	K2FS-MOTOBLOCK picked up/posted out		VOID	
→ IJ000617	IJ	16/10/2021	5-4000	11NK456S3 SOT	\$0.01		
→ IJ000621	IJ	18/10/2021	5-4000	No 09-PINK IN PERTH	\$338.38		
→ IJ000630	IJ	19/10/2021	5-4000	NGS-11-STORM-MAXDRIVE Demo		VOID	
→ IJ000625	IJ	20/10/2021	5-4000	163NK444B14 Stock adjust received 2 MOSS instead of 5	\$1,135.61		
→ IJ000626	IJ	21/10/2021	5-4000	FPVS-2A-USB-CHAR out of stock	\$41.17		
→ IJ000628	IJ	21/10/2021	5-4000	17NK462P2 SOT	\$13.69		
→ IJ000629	IJ	22/10/2021	5-4000	NO DOUBLE JRACK in WOL	\$306.26		
→ IJ000633	IJ	24/10/2021	5-4000	NGS-1-1-BORABORA display model for K88179		VOID	
→ IJ000636	IJ	25/10/2021	5-4000	NYM-PADDLE picked up		VOID	
→ IJ000634	IJ	26/10/2021	5-4000	Nc to SYD Haswing Motor Transfer	\$0.04		
→ IJ000637	IJ	27/10/2021	5-4000	FPVS-7AH-BAT-CHAR take out stock before new stock coming in	\$1,068.01		
→ IJ000638	IJ	27/10/2021	5-4000	FPVS-17.5AH-BAT-CHAR stock count adjust	\$1,855.64		

Beginning Balance	Total Debits	Total Credits	Net Change	Ending Balance
\$0.00	\$12,309,061.04	\$86,520,125.27	\$74,211,064.23cr	\$74,211,064.23cr