

Balance Sheet

As of December 2020

Company Reg. No: 20477

Assets

Cash & Cash Equivalent		
Cash At Bank		
ANZ Bank A/C 10933604	\$34,046.31	
BSP Bank A/C 82380905	\$116.43	
Total Cash At Bank		\$34,162.74
Petty Cash		
Petty Cash - Island	\$302.25	
Petty Cash - Mainland	\$394.40	
Front Office Float	\$200.00	
Total Petty Cash		\$896.65
Total Cash & Cash Equivalent		\$35,059.39
Trade & Other Receivables		
Guest Ledger		-\$49,675.26
City Ledger		-\$247,542.22
Trade Debtors		\$70,420.00
Staff Advance		\$2,094.63
Advance Income Tax		\$876.24
Other Advances		\$1,100.00
Bonds & Deposits		
Bonds - Immigration	\$3,615.00	
Bonds - Office Tenancy	\$3,400.00	
Bonds - Utilities	\$1,100.00	
Deposits - Fuel Drums	\$2,226.93	
Total Bonds & Deposits		\$10,341.93
Prepayments		
Prepaid Insurance	\$87,878.58	
Prepaid Others	\$10,014.95	
Total Prepayments		\$97,893.53
Loans Receivable		
Tropica Investments Limited	\$41,239.97	
Total Loans Receivable		\$41,239.97
Total Trade & Other Receivables		-\$73,251.18
Inventory		
Stock - Cleaning & Op Supplies	\$11,081.60	
Stock - Fuel	\$10,423.77	
Stock - Food	\$21,332.89	
Stock - Beverages	\$16,552.91	
Stock - Gas	\$2,327.84	
Stock - Clothing & Crafts	\$1,843.51	
Stock - Health & Beauty	\$4,188.16	
Stock - Engineering	\$37,666.19	
Total Inventory		\$105,416.87
Property, Plant & Equipment		
Furniture, Fixtures & Fittings		
Furniture & Fittings HLB	\$279,375.10	
Acc Dep Furnite & Fittings HLB	-\$181,012.00	
Artwork	\$13,188.91	
Total Furniture, Fixtures & Fittings		\$111,552.01
Engineering Plant & Equip		

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Plant & Equipment	\$1,088,694.25	
Acc. Dep Plant & Equipment	-\$681,707.00	
Generators	\$111,833.33	
Generator - Perkins (225KVA)	\$1,862.38	
Pumps	\$42,869.36	
Refridgeration & Air Con	\$13,992.68	
Mechanical Equipment	\$644.95	
Tools HLB	\$1,439.91	
Electrical Equipment	\$40,241.52	
Landscape Equip	\$4,734.41	
Storage Equipment	\$31,198.72	
Activity Equipment	\$5,256.28	
Desalination Plant	\$37,565.53	
Total Engineering Plant & Equip		\$698,626.32
Computer & Office Equipment		
Computer & Office Equipment	\$96,052.21	
Acc Dep Computer & OfficeEquip	-\$78,946.00	
Total Computer & Office Equipment		\$17,106.21
Motor Vehicles		
Motor Vehicles HLB	\$126,999.00	
Accum Dep Motor Vehicle HLB	-\$125,663.00	
Total Motor Vehicles		\$1,336.00
Vessels & Engines		
Vessels & Engines	\$164,030.93	
Acc Dep on Vessels & Engines	-\$150,460.00	
Total Vessels & Engines		\$13,570.93
Swimming Pool		
Swimming Pool HLB	\$738,589.51	
Acc Dep Swimming Pool HLB	-\$76,757.00	
Total Swimming Pool		\$661,832.51
Lease & Leasehold Land		
Leasehold Land	\$1,560,000.00	
Land Improvements	\$1,090,067.84	
Buildings - Cost	\$12,561,924.82	
Buildings - Accum Depreciation	-\$1,533,129.00	
Development Cost	\$6,494,700.69	
Total Lease & Leasehold Land		\$20,173,564.35
Plant & Equipment		
Kitchen Equipment	\$205,853.54	
Acc Dep Kitchen Equipment	-\$146,139.00	
Linen & Bedding HLB	\$91,927.00	
Acc Dep Linen & Bedding HLB	-\$24,454.00	
Laundry Equipments	\$797.25	
Tools - Cost	\$15,173.17	
Accum. Dep - Tools	-\$5,534.00	
Total Plant & Equipment		\$137,623.96
Total Property, Plant & Equipment		\$21,815,212.29
Work In Progress		
Central Storage Complex		\$86,182.50
General Manager's Residence		\$47,741.86

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Bures 6,7,16&17 Drainage works		\$4,226.60
SPS 104-Pool Retiling		\$371.56
Main Pool Balance Tank-Retiling		\$100.46
Housekeeping Station-Sanctuary		\$5,138.62
Water Features		\$1,881.38
Jetty Boardwalk		\$6,391.26
Kitchen Drainage		\$3,723.45
Bakery		\$2,193.08
Dry Storage Concrete Pad's		\$1,954.68
Warehouse		
Warehouse - Building	\$1,669.73	
Total Warehouse		\$1,669.73
Landscaping		
Spa - Bures	\$42,085.43	
Sanctuary Garden Bure/Boutique	\$23,765.57	
Total Landscaping		\$65,851.00
Central Complex		
Central Complex - Building	\$4,586.24	
Total Central Complex		\$4,586.24
Total Work In Progress		\$232,012.42
Total Assets		\$22,114,449.79
Liabilities		
Credit Cards		
Visa Card - Rob Cecconi		\$354.21
Visa Card - Sue Cecconi		-\$597.61
Visa Card - Wayne		\$8,708.83
Total Credit Cards		\$8,465.43
GST Liabilities		
Value Added Tax		
VAT Collected	-\$61.91	
VAT Paid	\$171.08	
VAT Clearing	-\$48,159.13	
Total Value Added Tax		-\$48,049.96
Environment Climate Adapt Levy		
ECAL Collected	\$19.41	
ECAL Clearing	\$33,054.14	
Total Environment Climate Adapt Levy		\$33,073.55
Service Turnover Tax		
STT Collected	\$10.06	
STT Clearing	\$19,832.53	
Total Service Turnover Tax		\$19,842.59
Payroll Liabilities		
Payroll Deductions		
Deduction - Lost/Damage Items	-\$643.76	
Deductions - Staff Canteen	-\$146.50	
Total Payroll Deductions		-\$790.26
Statutory Deductions		
PAYE Tax Payable	\$4,214.21	
FNPF Payable	\$2,300.86	
FNU Payable	\$11,121.52	

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FBT Payable	\$2,387.64	
Total Statutory Deductions		\$20,024.23
Staff Tips Payable		\$2,070.63
Total Payroll Liabilities		\$21,304.60
Withholding Tax		
Withholding Tax Payable - 15%		\$5,813.87
Total Withholding Tax		\$5,813.87
Provisional Tax		
Provisional Tax - 5%		\$1,232.74
Total Provisional Tax		\$1,232.74
Trade & Other Payables		
Trade Creditors		\$508,926.69
Advance Deposit		\$270,092.28
ILTB Lease Accrual		\$51,874.70
Advance from TIL		\$9,206.00
Concessionaires		
South Sea Cruises		-\$3,997.63
Selva tours/ Leeward		\$500.86
Ocean / Hauraki Charters		-\$1,319.30
Sea Fiji		-\$1,099.74
Pacific Island Air		\$4,609.85
Pacific Destination / Tewaka		\$252.40
Loans Payable		
Loans Payable - FDB		
FDB Loan Account 116775	\$12,696,609.22	
FDB Loan - COVID 19	\$530,870.51	
Total Loans Payable - FDB		\$13,227,479.73
Loans Payable - Shareholders		
Rob Cecconi	\$192,896.20	
Dan Cecconi	\$108,503.80	
Total Loans Payable		\$13,528,879.73
Total Liabilities		\$14,409,608.66
Net Assets		\$7,704,841.13
Equity		
Issued & Paid Up Capital		\$4,750,000.00
Shareholders Advance		
Rob Cecconi - Shareholder Fund	\$42.61	
Retained Earnings		-\$1,449,016.38
Current Earnings		-\$1,250,725.38
Asset Revaluation Reserve		\$5,654,889.00
Total Equity		\$7,705,189.85

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