

XYZ Pty Ltd

Financial statements

For the year ended 30 June 2023

ABN:

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For the year ended 30 June 2023

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Income statement

For the year ended 30 June 2023

	2023 \$	2022 \$
Revenue		
Accessories	21,265.00	7,070.00
Aluminum Material	979.95	200.00
Linen Cupboards	1,565.00	2,244.00
Miscellaneous Income	888.50	75.00
Mirrors	1,774.09	1,238.64
Shelving	5,593.00	2,302.00
Shower Screens	110,311.81	78,540.45
Wardrobes	101,150.36	134,158.18
Wardrobe Doors	1,685.00	10,390.00
	245,212.71	236,218.27
Less: direct costs		
Materials	15,056.56	13,553.99
Aluminium Material	20,102.17	26,129.23
Cabinets-Drawers	1,445.00	6,683.00
Glass Material	30,875.93	28,364.95
Hardware Material	15,167.32	6,820.20
Wood Material	22,687.11	21,440.25
Treatment to Doors	7,129.22	9,035.65
	112,463.31	112,027.27
Gross profit from trading	132,749.40	124,191.00
Expenses		
Accounting & Audit Fees	3,345.45	3,181.82
Advertising	-	3,990.90
Bank Charges	140.00	120.00
Cleaning	300.00	-
Depreciation	14,227.00	18,927.00
Electricity	2,982.84	3,267.07
Filing Fees	290.00	299.91
Fines	295.00	124.00
Gas	1,350.00	-
Insurance	3,065.72	830.25
Interest exp - Skoda	1,180.90	1,180.19
Interest Expencc - Crafter Y	5,898.20	1,789.36
Internet & Web hosting	-	68.18
IT - Information Technology	68.18	-
M/V - Insurance	5,464.82	7,092.07
M/V - Other	22.90	-
M/V - Petrol	5,807.23	5,398.17
M/V - Rego	3,282.41	2,150.55
M/V - Service & Repairs	6,105.84	471.70

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of .

ABN:

Income statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Office Supplies	335.60	334.85
Optus Cable-Internet	3,622.18	4,407.73
Rates	3,402.92	3,726.94
Registration Fees	344.13	-
Repair and Maintenance	10,552.35	120.10
Staff Amenities	-	95.00
Strata Levy	5,279.49	5,568.07
Subscriptions	654.62	515.68
Superannuation	4,167.02	4,853.96
Telephone	294.16	-
Toll Fees & Travel	334.88	363.60
Tools	1,997.53	1,695.96
Training Course	54.55	-
Uniform	-	1,041.77
Wages & Salaries	39,684.00	53,284.00
Waste Disposal	1,362.70	1,589.92
Water	1,370.49	1,272.76
Workers' Compensation	2,607.01	2,179.03
	129,890.12	129,940.54
Other income		
Interest Income	0.92	-
NSW Covid 19 Grant	-	36,053.57
	0.92	36,053.57
Net profit	2,860.20	30,304.03
Retained earnings at the beginning of the financial year	130,413.73	130,413.73
Retained earnings at the end of the financial year	133,273.93	160,717.76

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Balance sheet

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Current assets			
Cash and cash equivalents	3	69,081.35	63,255.15
Trade and other receivables	4	37,486.72	33,620.81
Total current assets		106,568.07	96,875.96
Non-current assets			
Property, plant and equipment	5	69,168.19	85,581.89
Intangibles	6	13,100.00	13,100.00
Total non-current assets		82,268.19	98,681.89
Total assets		188,836.26	195,557.85
Current liabilities			
Trade and other payables	7	956.04	7,758.70
PAYG Withholding Payable		793.00	793.00
Superannuation Payable		1,257.46	1,286.09
Current tax liabilities	9	(1,194.00)	(7,278.00)
Total current liabilities		1,812.50	2,559.79
Non-current liabilities			
Trade and other payables	7	(12,313.11)	-
Borrowings	8	35,658.91	32,180.30
Total non-current liabilities		23,345.80	32,180.30
Total liabilities		25,158.30	34,740.09
Net assets		163,677.96	160,817.76
Equity			
Retained earnings		133,273.93	160,717.76
Other		100.00	100.00
Total equity		133,373.93	160,817.76
Balance sheet is out of balance by		(30,304.03)	-

The accompanying notes form part of these financial statements.
 These statements should be read in conjunction with the attached compilation report of

ABN

Statement of changes in equity
For the year ended 30 June 2023

	2023 \$	2022 \$
Retained earnings		
Opening retained earnings	130,413.73	130,413.73
Net profit	2,860.20	30,304.03
	<u>133,273.93</u>	<u>160,717.76</u>
Other		
Issued Capital	100.00	100.00
	<u>100.00</u>	<u>100.00</u>
Total equity		
Balance as at 01 July 2022	130,413.73	130,413.73
Profit	2,860.20	30,304.03
	<u>133,373.93</u>	<u>160,817.76</u>