

Scenario 1: Gain/loss automatically calculated when receipting customer deposit

AccountRight Premier - [Sales - Edit Item]

File Edit Lists Command Centers Setup Reports Window Services Help

INVOICE

Customer: EURO Customer Terms: Net 30th after EDM Tax Inclusive

Ship to: EURO Customer Invoice #: 00000193 Date: 12/12/2012

Customer PO #: _____

Ship	Backcode	Item Number	Description	Price	Disc%	Total	Job	Tax
		45	Freight - Domestic			EUR1,000.00		EXP

Subtotal: EUR1,000.00 Freight: EUR0.00 GST: []

Tax: EUR0.00 Total Amount: EUR1,000.00

Applied to Date: EUR1,000.00 Balance Due: EUR0.00

Journal Memo: Sale: EURO Customer Invoice Delivery Status: To be Printed

Buttons: [Help F1] [Print] [Send To] [Journal] [Layout] [Register] [OK] [Cancel]

Recap Transaction

Recap Transaction in Sales - Edit Item

Sic	Date	ID#	Account	Debit	Credit	Job
SJ	12/12/2012		Sale: EURO Customer			
		00000193	1-1203 Trade Debtors - EURO	\$1,000.00		
		00000193	1-1204 Trade Debtors - EURO Ex	\$200.00		
		00000193	4-5000 Freight Collected		\$1,000.00	
		00000193	4-5000 Freight Collected		\$200.00	

Buttons: [Help F1] [Display in Local Currency] [Display in Originating Currency] [OK]

Press F1 to get help. Snowkey Australia v19.6 11-12.MY0 5:04 PM 7/12/2012

AccountRight Premier - [Receive Payments]

File Edit Lists Command Centers Setup Reports Window Services Help

Account: 1-1110 NAB Trading Account Balance: \$168,981.43

Customer: EURO Customer ID #: CR000063

Amount Received: EUR1,000.00 Date: 11/12/2012

Payment Method: _____

Memo: Payment: EURO Customer

Invoice #	Status	Date	Amount	Discount	Total Due	Amount Applied
00000193	Closed	12/12/2012				EUR1,000.00

Gain/Loss: \$100.00 Total Applied: EUR1,000.00

Finance Charge: EUR0.00 Total Received: EUR1,000.00

Out of Balance: EUR0.00

Buttons: [Help F1] [Journal] [Register] [OK] [Cancel]

Recap Transaction

Recap Transaction in Receive Payments

Sic	Date	ID#	Account	Debit	Credit	Job
CR	11/12/2012		Payment: EURO Customer			
		CR000063	1-1110 NAB Trading Account	\$1,000.00		
		CR000063	1-1110 NAB Trading Account	\$300.00		
		CR000063	2-1801 Customer Deposits - EUR		\$1,000.00	
		CR000063	2-1802 Customer Deposits - EUR		\$300.00	
		CR000063	1-1204 Trade Debtors - EURO Ex	\$100.00		
		CR000063	4-8959 Currency Gain/Loss		\$100.00	

Buttons: [Help F1] [Display in Local Currency] [Display in Originating Currency] [OK]

Press F1 to get help. Snowkey Australia v19.6 11-12.MY0 4:35 PM 7/12/2012

AccountRight Premier - [Receive Payments]

Account: 2-1601 Customer Deposits - EUR Balance: EUR0.00

Customer: EURO Customer ID #: SJ000027
 Amount Received: EUR1,000.00 Date: 12/12/2012
 Payment Method: Transfer from deposits
 Memo: Transfer from deposits

Invoice #	Status	Date	Amount	Discount	Total Due	Amount Applied
00000193	Closed	12/12/2012				EUR1,000.00

Gain/Loss: \$0.00 Total Applied: EUR1,000.00
 Finance Charge: EUR0.00
 Total Received: EUR1,000.00
 Out of Balance: EUR0.00

Recap Transaction

Src	Date	ID#	Account	Debit	Credit	Job
SJ	12/12/2012		Transfer from deposits			
			SJ000027 2-1601 Customer Deposits - EUR	\$1,000.00		
			SJ000027 2-1602 Customer Deposits - EUR	\$200.00		
			SJ000027 1-1203 Trade Debtors - EURO		\$1,000.00	
			SJ000027 1-1204 Trade Debtors - EURO Ex		\$300.00	

Help F1 Display in Local Currency Display in Designing Currency

Press F1 to get help. Snowkey Australia v196 11-12-MV0 4:36 PM 7/12/2012

AccountRight Premier - [Report Display]

Dated From: 11/12/2012 To: 12/12/2012 Redisplay View: Screen Report

General Ledger [Detail]

11/12/2012 To 12/12/2012

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
1-1203 Trade Debtors - EURO							
Beginning Balance: \$0.00							
00000193	SJ	12/12/2012	Sale; EURO Cu:	\$1,000.00			\$1,000.00
SJ000027	SJ	12/12/2012	Transfer from de		\$1,000.00		\$0.00
Total:				\$1,000.00	\$1,000.00	\$0.00	\$0.00
1-1204 Trade Debtors - EURO Exchange							
Beginning Balance: \$0.00							
CR000063	CR	11/12/2012	Payment; EURO	\$100.00			\$100.00
00000193	SJ	12/12/2012	Sale; EURO Cu:	\$200.00			\$300.00
SJ000027	SJ	12/12/2012	Transfer from de		\$200.00		\$100.00
Total:				\$300.00	\$200.00	\$100.00	\$100.00
2-1601 Customer Deposits - EUR							
Beginning Balance: \$0.00							
CR000063	CR	11/12/2012	Payment; EURO		\$1,000.00		\$1,000.00cr
SJ000027	SJ	12/12/2012	Transfer from de	\$1,000.00			\$0.00
Total:				\$1,000.00	\$1,000.00	\$0.00	\$0.00
2-1602 Customer Deposits - EUR Exchan							
Beginning Balance: \$0.00							
CR000063	CR	11/12/2012	Payment; EURO		\$300.00		\$300.00cr
SJ000027	SJ	12/12/2012	Transfer from de	\$200.00			\$100.00cr
Total:				\$200.00	\$300.00	\$100.00cr	\$100.00cr
4-5000 Freight Collected							
Beginning Balance: \$10,504.38cr							
00000193	SJ	12/12/2012	Sale; EURO Cu:		\$1,000.00		\$11,504.38cr
00000193	SJ	12/12/2012	Sale; EURO Cu:		\$200.00		\$11,704.38cr
Total:				\$0.00	\$1,200.00	\$1,200.00cr	\$11,704.38cr
4-9999 Currency Gain Loss							
Beginning Balance: \$64.70cr							
CR000063	CR	11/12/2012	Payment; EURO		\$100.00		\$164.70cr
Total:				\$0.00	\$100.00	\$100.00cr	\$164.70cr
Grand Total:				\$2,500.00	\$3,800.00		

Scenario 2: Gain/loss manually cleared when receipting customer deposit

AccountRight Premier - [Sales - Edit Item]

File Edit Lists Command Centres Setup Reports Window Services Help

INVOICE

Customer: EURO Customer Terms: Net 30th after EDM Tax Inclusive

Ship to: EURO Customer Invoice #: 00000194 Date: 14/12/2012

Customer PO #: _____

Ship	Backcode	Item Number	Description	Price	Disc%	Total	Job	Tax
		45000	Freight - Domestic			EUR1,000.00		EXP

Subtotal: EUR1,000.00 Freight: EUR0.00 GST: _____

Tax @: EUR0.00 Total Amount: EUR1,000.00

Applied to Date: EUR1,000.00

Balance Due: EUR0.00

Journal Memo: Sale: EURO Customer

Invoice Delivery Status: To be Printed

Rate: EUR

Recap Transaction

Recap Transaction in Sales - Edit Item

Sic	Date	ID#	Account	Debit	Credit	Job
SJ	14/12/2012		Sale: EURO Customer			
		00000194	1-1203 Trade Debtors - EURO	\$1,000.00		
		00000194	1-1204 Trade Debtors - EURO Ex	\$300.00		
		00000194	4-5000 Freight Collected		\$1,000.00	
		00000194	4-5000 Freight Collected		\$300.00	

Display in Local Currency
Display in Originating Currency

Press F1 to get help. Snowkey Australia v196 11-12.MYD

AccountRight Premier - [Receive Payments]

File Edit Lists Command Centres Setup Reports Window Services Help

Account: 1-1110 NAB Trading Account Balance: \$168,981.43

Customer: EURO Customer ID #: CR000064

Amount Received: EUR1,000.00 Date: 14/12/2012

Payment Method: _____

Memo: Payment: EURO Customer

Invoice #	Status	Date	Amount	Discount	Total Due	Amount Applied
00000194	Closed	14/12/2012				EUR1,000.00

Gain/Loss: \$0.00 Total Applied: EUR1,000.00

Finance Charge: EUR0.00

Total Received: EUR1,000.00

Out of Balance: EUR0.00

Rate: EUR

Recap Transaction

Recap Transaction in Receive Payments

Sic	Date	ID#	Account	Debit	Credit	Job
CR	14/12/2012		Payment: EURO Customer			
		CR000064	1-1110 NAB Trading Account	\$1,000.00		
		CR000064	1-1110 NAB Trading Account	\$300.00		
		CR000064	2-1601 Customer Deposits - EUR		\$1,000.00	
		CR000064	2-1602 Customer Deposits - EUR		\$300.00	

Display in Local Currency
Display in Originating Currency

Press F1 to get help. Snowkey Australia v196 11-12.MYD

AccountRight Premier - [Receive Payments]

Account: 2-1601 Customer Deposits - EUR Balance: EUR0.00

Customer: EURO Customer ID #: SJ000028
 Amount Received: EUR1,000.00 Date: 14/12/2012
 Payment Method: Transfer from deposits

Invoice #	Status	Date	Amount	Discount	Total Due	Amount Applied
00000194	Closed	14/12/2012				EUR1,000.00

Gain/Loss: \$0.00 Total Applied: EUR1,000.00
 Finance Charge: EUR0.00 Total Received: EUR1,000.00
 Out of Balance: EUR0.00

Rate: EUR

Recap Transaction

Src	Date	ID#	Account	Debit	Credit	Job
SJ	14/12/2012		Transfer from deposits			
		SJ000028	2-1601 Customer Deposits - EUR	\$1,000.00		
		SJ000028	2-1602 Customer Deposits - EUR	\$200.00		
		SJ000028	1-1203 Trade Debtors - EURO		\$1,000.00	
		SJ000028	1-1204 Trade Debtors - EURO Ex		\$200.00	

Display in Local Currency
 Display in Originating Currency

AccountRight Premier - [Report Display]

Dated From: 13/12/2012 To: 14/12/2012 Redisplay View: Screen Report

General Ledger [Detail] 13/12/2012 To 14/12/2012

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
1-1203 Trade Debtors - EURO							
Beginning Balance: \$0.00							
00000194	SJ	14/12/2012	Sale; EURO Customer	\$1,000.00			\$1,000.00
SJ000028	SJ	14/12/2012	Transfer from deposits		\$1,000.00		\$0.00
Total:				\$1,000.00	\$1,000.00	\$0.00	\$0.00
1-1204 Trade Debtors - EURO Exchange							
Beginning Balance: \$0.00							
00000194	SJ	14/12/2012	Sale; EURO Customer	\$200.00			\$200.00
SJ000028	SJ	14/12/2012	Transfer from deposits		\$200.00		\$0.00
Total:				\$200.00	\$200.00	\$0.00	\$0.00
2-1601 Customer Deposits - EUR							
Beginning Balance: \$0.00							
SJ000028	SJ	14/12/2012	Transfer from deposits	\$1,000.00			\$1,000.00
CR000064	CR	14/12/2012	Payment; EURO Customer		\$1,000.00		\$0.00
Total:				\$1,000.00	\$1,000.00	\$0.00	\$0.00
2-1602 Customer Deposits - EUR Exchan							
Beginning Balance: \$0.00							
SJ000028	SJ	14/12/2012	Transfer from deposits	\$200.00			\$200.00
CR000064	CR	14/12/2012	Payment; EURO Customer		\$300.00		\$100.00cr
Total:				\$200.00	\$300.00	\$100.00cr	\$100.00cr
4-5000 Freight Collected							
Beginning Balance: \$11,704.38cr							
00000194	SJ	14/12/2012	Sale; EURO Customer		\$1,000.00		\$12,704.38cr
00000194	SJ	14/12/2012	Sale; EURO Customer		\$200.00		\$12,904.38cr
Total:				\$0.00	\$1,200.00	\$1,200.00cr	\$12,904.38cr
4-9999 Currency Gain Loss							
Beginning Balance: \$164.70cr							
Total:				\$0.00	\$0.00	\$0.00	\$164.70cr
Grand Total:				\$2,400.00	\$3,700.00		

Missing \$100 FX gain