

Dear Member,

In February 2023, we sent you a letter about the transfer of your BT Super account (BT super account) to the Mercer Super Trust (Mercer Super[®]) on or around 1 April 2023^{^^}.

Please take time to read the letter so you can understand what the transfer means for you. You can also stay updated at mercersuper.com.au/bt.

In the meantime, we've included a few key things for you to know, and do.

Things to know

A focus on improving member outcomes

With members' best interests in mind, BT super engaged broadly across the industry, and Mercer Super was selected as the preferred merger candidate.

We believe this merger will create a larger superannuation fund with the potential to deliver stronger performance, lower fees, and broader member services to its members.

Want to learn more about Mercer Super?

Visit mercersuper.com.au/bt to watch a *Getting to Know Mercer Super* video interview, and read answers to some Frequently Asked Questions.

The transfer will take place on or around 1 April 2023. Your BT super account will then be closed, and a new Mercer Super account will be opened for you

Your account balance will be transferred into the Mercer Super investment option(s) that most closely align(s) with your current investment option(s).

After the transfer, you'll receive an exit statement from BT.

There will be no fees incurred to transfer your super balance to Mercer Super.

If you need to transact on your BT super account before the transfer, you'll need to do this before 5pm, 17 March 2023

Before and after the transfer of your account, there will be a limited service period where only restricted transaction services are available.

This limited service period will be in place from 5pm, 17 March 2023 until 11.59pm, 1 May 2023 (Sydney time). You can find more information in the section 'Limited service period' on page 2 of the account profile in the letter sent to you in February 2023.

You can also find more information about the limited service period, including key updates at mercersuper.com.au/bt.

You can continue to access your BT super account online up until the date of transfer

Up until 5pm, 17 March 2023 (Sydney time), you can continue to access your BT super account via panoramainvestor.com.au or via Westpac Online Banking to access previous super statements, review your insurance arrangements, and update your personal details.

From 5pm, 17 March 2023 (Sydney time), you will only be able to see your super balance.

After the transfer, your online access to your BT super account will cease^{***} and Mercer will send you login details for your new Mercer Super account.

5 things to do

We understand that transferring to a new super fund can seem a little daunting. By taking 5 simple steps now, you and your super could be in a good position for the transfer in April 2023, and beyond.



Read the letter we sent you in February 2023 for specific information about how the transfer affects you

This letter details the changes resulting from the transfer including changes to the fees you pay, how your super is invested, and insurance cover (if you

have any).

There's information about the limited service period, and you'll find a timeline of the key events that will happen as part of the transfer.

Read the *About the transfer to Mercer Super* booklet for full details, and key actions to take before and after the transfer

The booklet contains all the information you need about the transfer.



This includes how to take action with your BT super account before the limited service period, like making a withdrawal request or deposit, cancelling direct debits, claiming a personal tax deduction, and more.

You can also find out how to set up BPAY® contributions, notify your employer with new account details, and provide your financial adviser (if you have one) access to your new Mercer Super account.

You can find the online booklet at mercersuper.com.au/bt.

Update your details by 5pm, 17 March 2023



If you need to update your personal details like your address, email, or beneficiary nominations, you have until 5pm, 17 March 2023 (Sydney time) to do so, via panoramainvestor.com.au or, if you're a Westpac customer, via Westpac Online Banking.

Look out for information from Mercer Super



Once the limited service period is over, your welcome letter from Mercer will be sent to you (i.e. after the date of transfer). It will include important details about your new account, including the Mercer Super Unique Superannuation Identifier (USI), which your employer will need to direct their employer super contributions to your new Mercer Super account.

You'll also receive your new Mercer Super account login details after the transfer date, so you can access your new account online.



Bookmark the dedicated information hub

The dedicated member information hub at mercersuper.com.au/bt has all the information you'll need to stay updated on the transfer from BT super to Mercer Super, including answers to Frequently Asked Questions.

It may be worth bookmarking the page, as it will be updated with any key changes about the transfer.

Contact us

We're committed to providing you with the best support for your retirement outcomes, and are here to help during the transfer to Mercer Super.

If you have any questions, please call us on 132 135 from 8.30am to 5.30pm (Sydney time) Monday to Friday.

From 1 April 2023, you can call Mercer Super on 1800 682 525 from 8am to 7pm (Sydney time), Monday to Friday. From that date, Mercer Super will be your new point of contact to assist you with any queries in relation to the transfer and your super.

Important information

[^] Mercer Super refers to the superannuation fund Mercer Super Trust ABN 19 905 422 981. The trustee of the Mercer Super Trust is Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, AFSL 235906. Mercer SmartPath MySuper authorisation number 19905422981252 is the generic MySuper product for Mercer Super. The value of an investment in Mercer Super may rise and fall from time to time. Neither MSAL nor Mercer guarantees the investment performance, earnings or return of capital invested in Mercer Super.

^{^^} The exact date when your super balance will be transferred to Mercer Super will be available at mercersuper.com.au/bt from 1 March 2023. If you do not have online access, you can call us on 132 135.

^{^^^} If you have additional BT Panorama accounts then your online access will continue, only your BT super account will be removed after the transfer.

Current as at 16 February 2023.

This information has been prepared by BT Funds Management Limited ABN 63 002 916 458 (BTFM) the trustee of BT Super, BT Super for Life, and BT Super for Life – Westpac Group Plan, part of the superannuation fund Retirement Wrap ABN 39 827 542 991.

This information has been prepared as general advice only and does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to your personal objectives, financial situation and needs before acting on it.

You should obtain the relevant Product Disclosure Statement available as below before making any decision in retaining the relevant BT super product or acquiring the Mercer Super product. Target Market Determinations for our products can be found at bt.com.au/target-market-determinations.

A Product Disclosure Statement (PDS) for BT Super is available at bt.com.au/btsuper. A PDS for BT Super for Life is available at bt.com.au/superforlife. A PDS for BT Super for Life – Westpac Group Plan can be obtained by calling 1300 776 417 or by signing in to your online account.

A PDS for each Mercer Super product will be available after the transfer at mercersuper.com.au.

Any taxation position described is a general statement and should only be used as a guide. Your individual situation may differ, and you should seek independent professional tax advice on any taxation matters.

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Westpac will never send you an email asking for your financial information or send you a link that will direct you to a sign-in page, asking you to verify or change your account details, PIN, passwords or personal information. For more information visit westpac.com.au/hoaxemails. Before accessing emails or the Internet, always ensure your computer has up-to-date security software. Find tips to protect yourself and avoid scams and viruses at westpac.com.au/security.

Westpac Group sent this message to randall.1385@hotmail.com. This detail is included to help provide assurance that this is a genuine email from Westpac Group.

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